

**BSE Limited**

August 13, 2021

Listing Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Script Code : 526161

Dear Sir/Madam,

**Sub : Outcome of Meeting of Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated August 5, 2021, we hereby inform you that The Board of Directors at its meeting held today, perused and have, inter alia, approved the following:

1. Unaudited Financial Results of the Company for the first quarter and three months ended 30<sup>th</sup> June, 2021 along with Limited Review Report of the Statutory Auditors on the Financial Results of the Company for the first quarter and the three months ended 30<sup>th</sup> June, 2021 and the same is enclosed herewith. (**Annexure I**)
2. Convening of the 34<sup>th</sup> AGM of the Company for the financial year ended 31<sup>st</sup> March 2021 on Monday, 27<sup>th</sup> September 2021 through Video Conferencing / Other Audio Visual Means in view of the prevailing COVID-19 pandemic, in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.
3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Approved Closure of Register of Members and Share Transfer Books of the Company with effect from Tuesday, 21<sup>st</sup> September, 2021 to Monday, 27<sup>th</sup> September, 2021 (both days inclusive) for the purpose of 34<sup>th</sup> AGM of the Company.
4. Appointment of Mr. Dilip Pawar (DIN- 09279715) as an Additional Director (Non-Executive Independent) of the Company on the recommendation of Nomination and Remuneration Committee with effect from 13<sup>th</sup> August, 2021 until the ensuing Annual General Meeting of the Company.

Further, in compliance with circular no, LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Dilip Pawar has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The disclosure as required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, is enclosed herewith. (**Annexure II**).



5. Other matters incidental and consequent to convening of 34<sup>th</sup> Annual General Meeting of the Company.

Please consider the above in compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Meeting Commencement time : 4.30 PM  
Meeting Conclusion time : 5.30 PM

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

For **Spenta International Limited**

**Iram Fatima Shaikh**  
**Company Secretary & Compliance Officer.**



**Limited Review report on quarterly unaudited financial results of M/s Spenta International Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Review Report to  
The Board of Directors  
Spenta International Limited.

We have reviewed the accompanying statement of un-audited financial results of Spenta International Limited ('The Company') for the Quarter ended 30<sup>th</sup> June, 2021 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulation 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019) issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribe under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates,  
Chartered Accountants  
FRN : 120410W

Abhilash Darda  
(Partner)  
MIRN. 423896  
Place: Mumbai  
Date : 13/08/2021  
UDIN: 21423896AAAAGB9435







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## SPENTA INTERNATIONAL LIMITED

Corporate Office :  
 B/1303, Naman Midtown, Dr. Ambedkar Nagar,  
 Behind Kamgar Kala Kendra, Senapati Bapat Marg,  
 Elphinston (W), Mumbai- 13 Tel.: 022 2430 0010 / 0040  
 Email : office@spentasocks.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on June 30, 2021				
(Rs. In Lacs, unless otherwise stated)				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Income</b>	865.08	1,016.33	34.90	2,222.23
Revenue from Operations	18.23	15.67	14.25	63.50
Other Income				
<b>Total Revenue</b>	<b>883.31</b>	<b>1,032.00</b>	<b>49.15</b>	<b>2,285.73</b>
<b>II. Expenses</b>	556.17	471.97	57.69	1,141.58
(a) Cost of Materials Consumed	158.16	154.82	6.30	366.83
(b) Purchase of Stock-in-Trade	-152.04	47.66	-32.78	-0.85
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	111.20	122.70	35.22	324.28
(d) Employee Benefit Expenses	43.15	46.16	34.06	158.02
(e) Finance Cost	27.31	27.40	27.26	109.46
(f) Depreciation and Amortisation Expense	28.41	28.23	6.81	80.88
(g) Power Cost	71.31	96.19	35.86	265.00
(h) Other Expenses				
<b>Total Expenses</b>	<b>843.67</b>	<b>995.13</b>	<b>170.42</b>	<b>2,445.20</b>
<b>III. Profit before exceptional items &amp; tax (I - II)</b>	<b>39.64</b>	<b>36.87</b>	<b>-121.27</b>	<b>-159.47</b>
<b>IV. Exceptional items</b>	-	-	-	-
<b>V. Profit/ (loss) before exceptions items and tax (III-IV)</b>	<b>39.64</b>	<b>36.87</b>	<b>-121.27</b>	<b>-159.47</b>
<b>VI. Tax Expense - Current Tax</b>	6.00	-	-	-
- Deferred Tax	-2.84	0.01	4.46	-0.20
<b>Total Tax Expenses</b>	<b>3.16</b>	<b>0.01</b>	<b>4.46</b>	<b>-0.20</b>
<b>VII. Profit/(loss) for the period form continuing operations(V -VI)</b>	<b>36.48</b>	<b>36.86</b>	<b>-125.73</b>	<b>-159.27</b>
<b>VIII. Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-
<b>IX. Tax Expenses of discontinued operations</b>	-	-	-	-
<b>X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)</b>	-	-	-	-
<b>XI. Total Profit (Loss) for the period (VII + X)</b>	<b>36.48</b>	<b>36.86</b>	<b>-125.73</b>	<b>-159.27</b>
<b>XII. Other Comprehensive Income</b>	-1.36	0.81	-1.22	-2.84
A.(i) Items that will not be reclassified to profit or loss	0.38	-0.22	0.34	0.79
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	35.50	37.45	-126.61	-161.32
<b>XIII. Total Comprehensive Income for the period</b>				
<b>XIV. Details of Equity Share Capital</b>	276.43	276.43	276.43	276.43
Paid-up Equity Share Capital	10.00	10.00	10.00	10.00
Face Value of Equity Share Capital				

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Statement of Unaudited Standalone Financial Results for the Quarter ended on June 30, 2021					
Particulars		(Rs. In Lacs, unless otherwise stated)			
		Quarter ended	Quarter ended	Quarter ended	Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
XV.	Earnings per equity share (for continuing operation): (in Rs.)				
	(1) Basic	1.32	1.33	-4.55	-5.76
	(2) Diluted	1.32	1.33	-4.55	-5.76
XVI.	Earnings per equity share (for discontinued operation): (in Rs.)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVII.	Earnings Per equity share (for discontinued & continuing operation) (in Rs.)				
	(a) Basic	1.32	1.33	-4.55	-5.76
	(b) Diluted	1.32	1.33	-4.55	-5.76

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
- The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The COVID pandemic is unprecedented and has affected the operations as well as results of the Company. The manufacturing facility of the Company which was shut down in the last week of March 2020 due to country wide lockdown, resumed operations in a phased manner from May, 2020.


The Company has taken adequate precautions for safety and well – being of the employees while resumption of operations of its plant. The Company has taken into consideration the impact of the known internal and external events rising from COVID – 19 pandemic while preparing the financial information and have considered the possible effects on the carrying amounts of trade receivables and inventories. However, the impact assessment of COVID – 19 is an on-going process, given the uncertainties associated with its nature and duration, hence the same may differ from that estimated as at the date of approval of these financial results.

Since early March 2021, India has witnessed a second wave of COVID-19 with sudden rise in COVID-19 cases across the country. This has again led to imposing lockdown like restrictions across the country, which is likely to impact, the economic activity of the country as a whole and the Company's operations in particular. The extent to which COVID -19 impacts the operations will depend on future developments which remain uncertain.

- Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, hence no separate segment information is disclosed.
- Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : Palghar  
 Date : 13th August, 2021

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
 SPENTA INTERNATIONAL LIMITED**

  
**DANNY F. HANSOTIA**  
 MANAGING DIRECTOR & CFO  
 DIN : 00203497





**Annexure II**

**Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>Particulars</b>	<b>Details</b>
Reason for Change	Appointment of Mr. Dilip Pawar as an Additional Director in the capacity of Non-Executive Independent Director subject to the approval of shareholders.
Date of appointment & term of appointment	Mr. Dilip Pawar has been appointed as Additional Director in the capacity of Non-Executive Independent Director pursuant to the recommendation of Nomination and Remuneration Committee and at the meeting of the Board of Directors of the Company held on 13 <sup>th</sup> August, 2021. The term of appointment is from 13 <sup>th</sup> August, 2021 to 12 <sup>th</sup> August, 2026. The appointment is subject to the approval of shareholders in the ensuing annual general meeting of the Company.
Brief Profile	Mr. Dilip Pawar, aged 54 has undertaken MBA (Specialization in Marketing) from ITM in collaboration with NSHU, USA and have also undertaken a Diploma in stress Management. He has acumen and vast experience in the fields of Marketing and Business Management.
Disclosure of relationships between Directors	Mr. Dilip Pawar is not related to any of the Directors of the Company.

